



# Why Not RFK? (cont)

- A new ballpark at RFK is risky due to neighborhood concerns, environmental concerns, and potential delays due to necessary Federal approvals.
  - Building at RFK will require either a federal or local environmental review process which typically takes 2-3 years.
  - RFK-related food and retail entertainment development is problematic given it is surrounded by homes, schools, and churches.
- Delays will increase costs due to construction cost increases, penalties under baseball agreement, and damages.
  - Each year of delay will increase construction costs by at least \$30M annually.
  - Construction delays from Federal and environmental approval will result in significant penalties \$5.3M in the 1st year and \$19M in the 2nd year.
  - Any delay past 2008 exposes the District to damages.

Costs of Delay (\$ Millions)			
	1 Year	2 Years	3 Years
<b>Penalties</b>	\$5.3	\$24.3	<b>NO BASEBALL</b>
<b>Construction Delays</b>	\$30.0+	\$60.0+	
<b>Damages</b>	\$0-\$40	\$0-\$80	
<b>Total Cost of RFK Delays</b>	<b>\$35.3- \$75.3</b>	<b>\$84.3- \$164.3</b>	